



QUARTERLY UPDATE PURSUANT TO RULE 1313 (2) OF THE LISTING MANUAL

The Board of Directors (the “**Board**”) of Regal International Group Ltd. (the “**Company**”) together with its subsidiaries (the “**Group**”) refers to its announcement dated 4 June 2017 that the Company was placed on the watch-list due to the Minimum Trading Price (the “**MTP**”) Entry Criterion with effect from 5 June 2017.

Rule 1313(2) of the Listing Manual of Singapore Exchange Limited (the “**SGX**”) requires the Company to provide a quarterly update on its efforts and progress made in meeting the exit criteria of the MTP watch-list, including where applicable its financial situation, its future direction, or other material development that may have a significant impact on its financial position.

Consequential of the Company’s cost-cutting efforts, the Group’s marketing and distribution costs as well as administrative expenses reduced 15-16% for the first half of FY2018, as compared to the same period in FY2017. Moving forward, the Company will continue to formulate and execute corporate strategies to improve and strengthen the Group’s profitability and financial position.

For more information in relation to the latest financial performance of the Group, please refer to the unaudited financial statements for the second quarter ended 30 June 2018 released separately today.

The Board will continue to actively pursue various options available to the Company to meet the MTP requirements for its removal from the MTP watch-list within 36 months from 5 June 2017. The Board will make further announcements to update shareholders as and when there are any material subsequent developments.

By Order of the Board

Su Chung Jye
Executive Chairman and Chief Executive Officer
13 Aug 2018